VIETNAM RUBBER GROUP – JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No.: 1361/BC-CSVN	*Ho Chi Minh City, May 25, 2026*

REPORT
On the Performance of Business and Production Tasks in 2025 and the Orientations and Tasks for 2026

To: Esteemed Shareholders

I. PERFORMANCE OF BUSINESS AND PRODUCTION TASKS IN 2025

In 2025, the global economy experienced numerous uncertainties. The unpredictable and difficult-to-forecast tariff policies of the United States, together with the increasing trend of trade protectionism in many countries, prolonged geopolitical tensions and armed conflicts in various regions, as well as the strengthening of the US dollar, have profoundly affected the global economy. Domestically, the entire political system focused intensively on reorganizing administrative boundaries, restructuring the organizational apparatus, and operating the two-tier local government system; meanwhile, the socio-economic situation faced a series of major external impacts and severe natural disasters and floods in many localities.

Against the backdrop of intertwined opportunities and challenges, particularly complicated weather and market conditions, Vietnam Rubber Group implemented various synchronized and decisive solutions in formulating and implementing the 2025 business and production plan and development investment plan of the Parent Company – the Group, while reviewing, assigning/reaching agreement on/providing opinions on the 2025 plans for member companies during the first half of the year based on the targets assigned by the owner and the General Meeting of Shareholders. The Group also focused on reviewing and resolving difficulties and outstanding issues; reviewing regulations and rules relating to production, business, and investment activities to ensure compliance with current laws, and strengthening supervision over the business and production activities of member companies.

Regarding task implementation, the Executive Board promptly and vigorously carried out all directions of the Board of Directors (BOD) and Resolutions of the General Meeting of Shareholders immediately from the first days and months of the planning year; synchronously implementing numerous management and operational solutions in close accordance with Directive No. 67/CT-HĐQTCSVN dated February 19, 2025 of the Board of Directors regarding the implementation of the 2025 business and production plan for member companies. Accordingly, the Group achieved the following business and production results in 2025: consolidated total revenue and consolidated profit before tax reached VND 32,432 billion and VND 7,107 billion, respectively, equivalent to 104.47% and 121.69% of the plan. Regarding the separate business performance of the Parent Company – the Group, revenue and pre-tax profit reached VND 6,304 billion and VND 2,503 billion, respectively, corresponding to 110.62% and 101.96% of the assigned plan (*specific results are presented in the audited 2025 financial statements*); the Group's equity capital was preserved and developed in accordance with regulations; major financial balances were maintained; and the Group ensured sufficient resources to pay dividends to Shareholders at the rate of 4% of charter capital, equivalent to VND 1,600 billion. Sufficient capital and cash flow were balanced to meet the demands for development investment, repayment of bank loans, and other due obligations of member companies and the Parent Company – the Group.

The results achieved by the Group in 2025 were relatively comprehensive in all aspects and exceeded both separate and consolidated financial targets. This was also the year in which the Group's stock code GVR continued to be included in Forbes Vietnam's list of the "Top 50 Listed Companies" in Vietnam, marking the second consecutive year the Group has appeared in this prestigious ranking. The Group was also selected by Forbes Vietnam among the "Top 25 Leading Listed Brands" in 2025, announced on September 25, 2025, thanks to financial results exceeding the plan, strong market capitalization growth, and active promotion of its three strategic core sectors: rubber, industrial parks, and renewable energy.

II. ORIENTATIONS AND TASKS FOR BUSINESS AND PRODUCTION ACTIVITIES IN 2026

Since the beginning of 2026, the global situation has continued to fluctuate unpredictably. The conflict between the United States and Iran on February 28 has driven energy prices sharply upward, creating a spiral of increasing production costs, rising consumer prices, persistently high interest rates, and slowing economic growth. Rising fuel and transportation prices have increased production costs, particularly in energy-importing countries, thereby heightening the risk of a global recession. The global economy is under pressure from geopolitical fragmentation, disruptions in global supply chains, and fluctuations in raw material prices, posing persistent and prolonged challenges to economies and enterprises in general.

For Vietnam Rubber Group, 2026 marks the first year of the medium-term plan for the 2026–2030 period. The successful implementation of the 2026 plan will serve as a foundation and driving force for sustainable development and growth throughout the entire period. Achieving growth targets requires adaptability, strong efforts, and high determination in business and production activities. At the same time, the Group must maximize available resources, seize favorable opportunities, and overcome difficulties and obstacles in order to fulfill assigned tasks, formulate appropriate management scenarios, and expand long-term development investment.

The Ministry of Finance issued Decision No. 190/QĐ-BTC dated January 30, 2026 regarding the assignment of certain orientation targets for 2026 applicable to groups, corporations, and companies for which the Ministry of Finance acts as the owner's representative. Accordingly, in 2026, the Group shall mobilize all available resources to fulfill the business and production plan, and implementation activities shall be carried out synchronously and comprehensively with high determination from the Parent Company – the Group to all member companies to achieve the highest assigned targets. The 2026 plan targets submitted to the General Meeting of Shareholders for approval are as follows: on a Consolidated – Group level basis, total planned revenue and other income are VND 33,799 billion, equivalent to 104.21% compared to the previous year's performance; planned consolidated profit before tax is VND 6,902 billion, equivalent to 97.1% of the 2025 performance. For the Parent company only, planned revenue and other income are VND 6,468 billion, equivalent to 102.60% compared to the previous year's performance; planned profit before tax is VND 2,644 billion, equivalent to 105.63% of the 2025 performance.

The Executive Board shall closely monitor actual conditions and concretize the viewpoints, objectives, and development strategies of the Group, including expanding business, production, and investment activities to improve operational efficiency and capital utilization efficiency of member companies; focusing on implementing investments in industrial park infrastructure projects, large-scale high-tech agricultural projects, and renewable energy projects in order to maintain growth momentum and sustainable development.

Based on the volume and business targets, member companies are required to formulate specific tasks and solutions to fulfill and exceed assigned revenue and profit targets. Such solutions must clearly define contents, timelines, implementation progress, responsible departments, and expected effectiveness; with emphasis placed on breakthrough, innovative, decisive, and effective solutions, prioritizing strong growth in labor productivity, output, revenue, and profit while maintaining stable growth momentum in 2026 and subsequent years.

Regarding specific solutions, the orientations shall focus on effectively implementing the following contents:

Firstly, regarding agricultural production and rubber latex business activities: strive to achieve harvested rubber latex output exceeding the plan by at least 5%; member companies shall take advantage of favorable weather conditions to increase output from the beginning of the season; closely monitor and supervise output progress and replanting activities. Strengthen procurement efforts with the target of purchasing 100,000 tons of raw latex in 2026. Manage, control, and reduce costs and rubber latex production costs in accordance with the plan, striving to reduce production costs by 5% compared to the approved plan.

Secondly, regarding high-tech agriculture: accelerate the development of large-scale high-tech agricultural projects at qualified member companies in the Southeast region and Central Highlands. Promptly propose supplements to planning for high-tech agricultural projects on converted rubber land in line with local socio-economic development planning, thereby contributing to sustainable development and enhancing the Group's position in this sector.

Thirdly, regarding the wood sector: reorganize wood production companies within member companies according to the rubber latex – rubberwood product chain in order to improve business and production efficiency; aiming toward sustainable development and green production. Develop new products and refined wood products to increase value and competitiveness in the market; optimize the use of raw materials to enhance competitiveness and contribute to the sustainable development of the Group's wood sector.

Fourthly, regarding the rubber industry sector: promote research and product improvement, and develop new high value-added products from natural rubber materials; promote the consumption of rubber industrial products, expand markets, diversify products, and control costs. Focus on seeking orders, maintaining relationships with existing customers, preserving traditional markets, and actively expanding into new, potential, and key export markets.

Fifthly, regarding investment and business activities in industrial park and industrial cluster infrastructure: promote the development of next-generation industrial parks on converted rubber land, focusing on green, smart, and circular industrial park models. Enhance competitiveness and investment attraction for industrial parks/clusters. Concentrate resources on effectively implementing industrial park/cluster projects that have already received investment policy approval.

Sixthly, regarding hydropower, clean energy, and renewable energy: focus on maintenance and servicing of equipment to ensure continuous and safe commercial hydropower generation. Expedite completion of procedures for early implementation of renewable energy projects in accordance with the National

Power Development Plan VIII and renewable energy projects under the DPPA mechanism supplying industrial parks in order to diversify revenue sources.

Seventhly, regarding corporate governance, digital transformation, and sustainable development: focus on applying modern digital technologies in land management, plantation management, and real-time production monitoring. Expedite the digitalization of all internal governance reporting processes; issue ESG (Environmental – Social – Governance) standards applicable to the entire Group based on international practices and operational characteristics to improve management efficiency, enhance transparency, and strengthen the confidence of partners and investors.

Eighthly, regarding streamlining the organizational structure and improving operational effectiveness and efficiency: continue to decisively implement the restructuring and streamlining of the organizational apparatus and scientific workforce reduction toward effective and efficient operations under the orientation of "Reducing focal points, reducing intermediary levels – Increasing productivity, increasing efficiency"; reducing management costs and controlling the ratio of indirect/direct labor across all member companies of the Group. Reorganize and merge member companies; restructure investments appropriately and strengthen corporate governance.

Ninthly, regarding inspection and supervision of business and production activities: strengthen inspection and control of production costs to optimize expenses; formulate flexible business and product consumption plans to ensure fulfillment of planned revenue and profit targets. Strengthen inspection and supervision of member companies in implementing assigned plans.

Promoting the 97-year tradition of the Vietnam Rubber industry, the Executive Board of Vietnam Rubber Group shall seriously implement the tasks assigned by the General Meeting of Shareholders and the Board of Directors on the basis of maximizing all available resources and strengths. Together with the solidarity and determination of all employees, the Group shall strive to overcome difficulties and challenges in order to achieve new successes and victories.

Sincerely yours./.

Recipients::
- As above;
- BOD, BOS, Board of Management;
- Posted on the website;
- Archived: Administration Office, Office.

GENERAL DIRECTOR

(Signed)

Le Thanh Hung